

**DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: City of San Dimas Redevelopment Agency

Successor Agency to the Former Redevelopment Agency: City of San Dimas Successor Agency

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of San Dimas Housing Authority

Entity Assuming the Housing Functions Contact Name: Ken Duran Title Assistant City Manager Phone (909)394-6214 E-Mail Address kduran@ci.san-dimas.ca.us

Entity Assuming the Housing Functions Contact Name: Barbara Bishop Title Finance Manager Phone (909)394-6225 E-Mail Address bbishop@ci.san-dimas.ca.us

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input checked="" type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input checked="" type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input checked="" type="checkbox"/>
Exhibit F- Rents	<input checked="" type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **Steven Valdivia**

Date Prepared: **7/31/2012**

City or County of San Dimas
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Income Housing	Taylor Property APN#8387-014-901	\$150,930	Bldg. 1,052 sq./ Lot sz 3,500sq	1052 sq ft	Yes	California Redevelopment Law	02/01/12	\$150,930	\$0	\$0	N/A	N/A
2	Low-Mod Income Housing	Monte Vista Apartments APN#8387-014-0902	\$1,894,262	Bldg. 10,840sq/ Lot sz 14,000sq	7000 sq ft	Yes	California Redevelopment Law	02/01/12	\$1,894,262	\$0	\$0	N/A	N/A
3	Low-Mod Income Housing	Olson-San Dimas 1 LLC APN#8390-018-116, #8390-018-113, #8390-018-106, #8390-018-103	\$1,591,000	6096 (4 @ 1,524sq)	6096 sq ft	Yes	California Redevelopment Law	02/01/12	\$1,591,000	\$0	\$0	N/A	N/A
4	Low-Mod Income Housing	201 W Bonita/First St Parking Lot APN#8387-011-902	\$4,961	4200 sq ft	4200 sq ft	Yes	California Redevelopment Law	02/01/12	\$4,961	\$0	\$0	N/A	N/A
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City or County of San Dimas
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
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a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

City or County of San Dimas
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Item #	Type of housing built or acquired with enforceably obligated funds a/	Date contract for Enforceable Obligation was executed	Contractual counterparty	Total amount currently owed for the Enforceable Obligation	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Current owner of the property	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition of the property
*1	Low Mod housing	July 28, 2009	VCH-San Dimas Company LLC	2,690,000	Yes	California Redevelopme nt Law	San Dimas Housing Authority	2,684,000	\$0	\$0	May 27, 2008
*2	Low-Mod housing	September 2, 2008	Grove Station LLC	2,744,000	Yes	California Redevelopme nt Law	San Dimas Housing Authority	2,709,000	\$0	\$0	February 16, 2006
*3	Low-Mod housing	26-May-98	San Dimas Housing Authority	2,560,000	Yes	State Bond Indenture	San Dimas Housing Authority	N/A	\$0	\$8,075,000	May 1, 1998
4	Low-Mod housing	April 1, 2008	San Dimas Housing Authority	85,775	Yes	California Redevelopme nt Law	San Dimas Housing Authority	\$1,894,262	\$0	\$0	April 1, 2008
5	Low-Mod housing		San Dimas Housing Authority	11,184	Yes	California Redevelopme nt Law	San Dimas Housing Authority	\$1,591,000	\$0	\$0	December-11
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* The amounts represent enforceable obligations and constitute encumbered funds with respect to the provision of low and moderate income housing; accordingly, these funds are to be transferred from the Low and Moderate Income Housing Fund to the Successor Housing Agency's Low and Moderate Income Housing Asset Fund.

*1. This obligation insures that 24 apartments in a develoment which has been approved for construction will be available and restricted to persons/families of very low and moderate income for a period of 55 years.

*2. To secure the second phase development under an existing Owner Participation and Disposition and Development Agreement which has been assigned to and assumed by a new developer to construct for sale residential units for persons of moderate income.

*3. This is a contingent obligation to fund a reserve account to secure the debt service on bonds that were issued by the Housing Authority to purchase a mobile home park that is deed restricted to persons of moderate to low income. This obligation is limited to \$150G per year for the 16 years remaining on the bonds.

a/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit D - Loans/Grants Receivables

City or County of San Dimas
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

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City or County of San Dimas
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
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a/ May include revenues from rents, operation of properties, residual receipt payments from developers, conditional grant repayments, costs savings and proceeds from refinancing, and principal and interest payments from homebuyers subject to enforceable income limits.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

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Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1	Revenues from rents	Low-Mod Housing	Redevelopment Agency	Bessire & Casenhiser Inc	San Dimas Housing Authority	Rent and M&O	Yes	California Redevelopment Law	2
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a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City or County of San Dimas
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	To Pay SERAF Required	2010-2011	2,085,552.00	n/a	1,251,331.00	2013, 2014, 2015
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